



SERVICE HOTLINE

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NEW CREDIT INDICES

The JSE is pleased to announce the launch of our new Credit Indices; the following Indices have been created and are currently distributed to all clients that are subscribed to the detailed MTM product via email.

The new indices are as follows:

- CFIX95 - JSE Credit Fixed Market Index which represents 95% of credit fixed market
- CFIX30 - JSE Credit Fixed Top 30 Index which captures the 30 largest credit fixed bonds by dual ranking
- CFLO95 - JSE Credit Floating Market Index which represents 95% of credit floating market
- CFLO30 - JSE Credit Floating Market Index which captures the 30 largest credit floating bonds by dual ranking

In addition, various sub-indices will be calculated for each of these composite Indices.

Market / Service:

JSE End of Day Indices Dissemination

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact +27 11 520 7777 or customersupport@jse.co.za

Issued By:

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A sample file for the new valuations product is attached. The file has the following headings:

StatisticDate	2014/09/18
CompositeIndex	CFIX30
IndexCode	CFIX30
Constituents	30
TotalReturnIndex	119.91
CleanPriceIndex	96.89
AllInPriceIndex	96.83
CouponYield	9.57%
AverageYield	8.96%
AverageSpread	130.31
ModifiedDuration	4.63
Convexity	35.1
Kfactor	0.002110048
KFactor_CleanPriceIndex	94.93810584
KFactor_AllInPriceIndex	93.43530505
Bt	119.644
Ct	0.267
Rt	0.112

The formulae for the various columns, as well as the detailed methodology for index construction, are included in the JSE Fixed Income Index Ground Rules, available on the JSE website.

The valuations data for these indices are currently being provided to clients at no additional cost, however, a number of additional data sets and the commercials for these products will be made available during 2015.

If you have any queries please contact: indices@jse.co.za